

UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED
30 SEPTEMBER 2020

Consolidated Statement of Comprehensive Income

	Individual			Cumulative		
	Current year	Preceding year	Changes	Current year	Preceding year	Changes
	30-Sep-2020	30-Sep-2019		30-Sep-2020	30-Sep-2019	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	46,779	65,887	-29%	143,046	206,108	-31%
Cost of sales	(35,614)	(50,738)	30%	(114,661)	(160,865)	29%
Gross profit	11,165	15,149	-26%	28,385	45,243	-37%
Interest income	256	13	1869%	274	199	38%
Other income	664	1,365	-51%	2,003	2,996	-33%
Employee benefits expense	(9,171)	(7,552)	-21%	(24,679)	(23,817)	-4%
Other operating expenses	(6,989)	(7,687)	9%	(14,994)	(17,950)	16%
Operating (loss)/profit	(4,075)	1,288	-416%	(9,011)	6,671	-235%
Finance cost	(237)	(225)	-5%	(744)	(720)	-3%
Share of profit of associate company	-	3,174	-100%	1,500	6,631	-77%
(Loss)/Profit before tax	(4,312)	4,237	-202%	(8,255)	12,582	-166%
Income tax expenses	(417)	(572)	27%	(753)	(2,733)	72%
(Loss)/Profit for the period	(4,729)	3,665	-229%	(9,008)	9,849	-191%
Other comprehensive income, net of tax						
Foreign currency translation differences for foreign operations	(50)	1,240	-104%	(882)	1,098	180%
Total comprehensive income for the year	(4,779)	4,905	-197%	(9,890)	10,947	-190%
Profit for the period attributable to:						
Owners of the parent	(4,877)	3,854	-227%	(8,640)	9,314	-193%
Non-controlling interests	148	(189)	178%	(368)	535	-169%
	(4,729)	3,665	-229%	(9,008)	9,849	-191%
Total comprehensive income for the period, net of tax attributable to:						
Owners of the parent	(4,927)	5,094	-197%	(9,522)	10,412	-191%
Non-controlling interests	148	(189)	-178%	(368)	535	-169%
	(4,779)	4,905	-197%	(9,890)	10,947	-190%
Earnings per share attributable to owners of the parent (sen per share)						
Basic earnings per share (sen)	(1.53)	1.21		(2.71)	2.93	
Diluted earnings per share (sen)	-	-		-	-	

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Formerly known as Damansara Realty Berhad
(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED
30 SEPTEMBER 2020**

Consolidated Statement of Comprehensive Income

	Individual		Cumulative	
	Current year 30-Sep-2020 RM'000	Preceding year 30-Sep-2019 RM'000	Current year 30-Sep-2020 RM'000	Preceding year 30-Sep-2019 RM'000
Profit For The Period	(4,729)	3,665	(9,008)	9,849
Other Comprehensive Income For The Period, Net Of Income Tax	(50)	1,240	(882)	1,098
Total Comprehensive Income For The Period, Net Of Income Tax	(4,779)	4,905	(9,890)	10,947
Total Comprehensive Income Attributable To:				
Owners of the Company	(4,877)	3,854	(8,640)	9,314
Non-controlling interests	148	(189)	(368)	535
	(4,729)	3,665	(9,008)	9,849

Note 1: - Included in the Total Comprehensive Income for the period are the following:-

Interest Income	256	13	274	199
Other Income Including Investment Income	664	1,365	2,003	2,996
Interest Expenses	(237)	(225)	(744)	(720)
Depreciation and Amortization	(6,395)	(564)	(19,418)	(1,754)

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Holdings Berhad 196001000367 (4030-D)
(formerly known as Damansara Realty Berhad)
Condensed Consolidated Statement of Financial Position
As at 30 September 2020

	Unaudited 30-Sep-2020 <i>RM'000</i>	Audited 31-Dec-2019 <i>RM'000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	17,236	19,934
Right of use asset	69,102	82,507
Inventories	62,446	62,446
Investment properties	70,435	70,462
Investment in associates	13,000	11,500
Deferred tax assets	658	594
Other investments	217	217
Goodwill on consolidation	888	888
	233,982	248,548
Current assets		
Inventories	25,767	26,446
Trade receivables and other receivables	114,744	105,147
Other current assets	775	12,612
Cash and bank balances	5,323	30,714
	146,609	174,919
TOTAL ASSETS	380,591	423,467
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	5,086	7,937
Lease Liabilities	27,811	30,456
Trade and other payables	111,563	127,974
	144,460	166,367
Net current assets	2,149	8,552
Non-current liabilities		
Loans and borrowings	4,463	5,626
Lease Liabilities	45,467	56,489
Deferred tax liabilities	1,670	1,635
	51,600	63,750
Total Liabilities	196,060	230,117
Net assets	184,531	193,350
Equity attributable to owners of the parent		
Share capital	159,341	159,341
Merger Reserve	(18,568)	(18,568)
Accumulated profit	1,358	10,880
Exchange reserve	(3,235)	(4,117)
Revaluation reserves	41,603	41,603
Capital reserve	150	(156)
Shareholders' equity	180,649	188,983
Non-controlling interests	3,882	4,367
Total equity	184,531	193,350
TOTAL EQUITY AND LIABILITIES	380,591	423,467
Net Assets Per Share Attributable to Owners of the Company (RM)	0.567	0.594

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

**Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 30 September 2020**



	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Revaluation reserves RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated profit / (losses) RM'000	Non- controlling interest RM'000
2020									
Opening balance at 1 January 2020	193,350	188,983	159,341	41,603	(156)	(18,568)	(4,117)	10,880	4,367
Total comprehensive income	(9,008)	(8,640)	-	-	-	-	882	(9,522)	(368)
Additional retirement plan	306	306	-	-	306	-	-	-	-
Dividend to non-controlling interest	(117)	-	-	-	-	-	-	-	(117)
Closing balance at 30 September 2020	184,531	180,649	159,341	41,603	150	(18,568)	(3,235)	1,358	3,882
2019									
Opening balance at 1 January 2019	174,829	170,178	159,341	41,603	56	(18,568)	(1,884)	(10,370)	4,651
Total comprehensive income	9,849	9,314	-	-	-	-	(1,098)	10,412	535
Capital reserve	(9)	(9)	-	-	(9)	-	-	-	-
Closing balance at 30 September 2019	184,669	179,483	159,341	41,603	47	(18,568)	(2,982)	42	5,186

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Holdings Berhad 196001000367 (4030-D)
(formerly known as Damansara Realty Berhad)
Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 30 September 2020

	9 months ended 30-Sep-2020 <i>RM'000</i>	9 months ended 30-Sep-2019 <i>RM'000</i>
Receipt from customers	133,234	214,380
Payment to suppliers, creditors and employees	(153,087)	(181,667)
Payment of income taxes paid	(2,340)	(7,582)
Interest paid	(383)	(693)
Interest received	278	182
Net Cash generated from operating activities	(22,298)	24,620
Purchase of property, plant and equipment	(374)	(913)
Net Cash used in investing activities	(374)	(913)
Cash Flow from financing activities		
Repayment of obligations under finance leases	(951)	(1,438)
Repayment of loan & borrowings	(1,768)	(2,494)
Net Cash used in financing activities	(2,719)	(3,932)
Net increase / (decrease) of cash and cash equivalents	(25,391)	19,775
Cash and cash equivalents as at 1 January	30,714	27,120
Cash and cash equivalents as at 30 September	5,323	46,895

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

A1 BASIS OF PREPARATION

This interim financial statement is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Group's and the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

MFRS 17	<i>Insurance contracts</i>
Amendments to MFRS 3, Business Combinations	<i>Definition of a business</i>
Amendments to MFRS 101 and	
Amendments to MFRS 108	<i>Definition of material</i>
Amendments to MFRS 10 and MFRS 128	<i>Consolidated Financial Statements and</i> <i>Investment in Associates and joint Ventures</i> <i>-Sale or Contribution of Assets between an</i> <i>Investor and its Associate or Joint Venture</i>
Amendments to MFRS 9, MFRS139 and MFRS 7	<i>Interest Rate Benchmark Reform</i>
Amendments to MFRS 101	<i>Classification of Liabilities as Current or Non-Current</i>

The Directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of the initial application.

A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2019 was not qualified.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no significant changes in estimates for prior periods that have materially affected the results of the financial results of the year-to-date.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A6 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date

A7 DIVIDEND PAID

No dividend was paid or declared during the current financial year.

A8 SEGMENTAL INFORMATION

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Property and Land Development ("PLD") - The development of residential and commercial properties.
- ii. Integrated Facilities Management ("IFM") - The provision of asset and facilities management services related to properties, comprising of general services, parking operations, trading of parking equipment as well as the provision of related consultancy services.
- iii. Project Management Consultancy ("PMC") - The provision of project management and consultancy services, construction management, energy management services, hospital planning, maintenance services and manpower services.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions on resource allocation and performance assessment. Segmental performance is evaluated based on operating profit or loss which, in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Group financing (including finance costs) and income taxes are managed on a group basis and is not allocated to operating segments.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020 (CONT'D)

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A8 SEGMENTAL INFORMATION

	HOLDING CO.		INTEGRATED FACILITIES MANAGEMENT		PROPERTY AND LAND DEVELOPMENT		PROJECT MANAGEMENT CONSULTANCY		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:														
- External sales	-	-	131,965	198,889	9,970	5,741	794	1,478	317	-	-	-	143,046	206,108
- Inter company sales	7,930	7,029	2,639	2,419	-	-	102	518	232	50	(10,903)	(10,016)	-	-
Total revenue	7,930	7,029	134,604	201,308	9,970	5,741	896	1,996	549	50	(10,903)	(10,016)	143,046	206,108
Results:														
Interest Income	9	6	258	187	7	5	-	-	-	1	-	-	274	199
Depreciation and amortisation	55	81	19,318	1,628	41	44	3	1	1	-	-	-	19,418	1,754
Segment profit/(loss)	318	780	(6,826)	7,391	862	4,661	(1,430)	43	(496)	(221)	(683)	(72)	(8,255)	12,582
Assets :														
Segment assets	124,321	121,494	182,012	146,119	254,985	247,370	7,560	3,562	55,963	55,015	(244,250)	(211,921)	380,591	361,639
Segment liabilities	56,053	54,302	155,274	113,330	192,339	194,035	20,728	15,610	116,681	116,138	(345,015)	(316,445)	196,060	176,970

* Note : inclusive overseas operations

	30-Sep-20					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	3,320	10,070	78,508	6,438	126,538	143,046
Profit / (loss)	(193)	(584)	8,496	697	(8,368)	(8,255)
Assets	13,807	41,691	177,158	14,686	324,214	380,591
Liabilities	13,992	42,249	96,441	7,995	145,816	196,060

	30-Sep-19					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	11,520	34,939	339,221	27,273	143,896	206,108
Profit / (loss)	104	316	35,810	2,879	9,385	12,582
Assets	2,847	8,630	166,840	13,497	339,512	361,639
Liabilities	2,605	7,896	90,117	7,290	161,784	176,970

Exchange rate :
Income statement
Balance Sheet

RM3.0329
RM3.0195

RM0.0820
RM0.0829

RM3.0329
RM3.0311

RM0.0804
RM0.0809

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2019.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A11 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A12 CHANGE IN THE COMPOSITION OF THE GROUP

There were no changes in the Composition of the Group during the current quarter under review.

A13 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no Contingent Liabilities or Contingent Assets in the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020.

B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES

For nine month financial period ended 30 September 2020 ("3QFY20"), the Group recorded RM143.05 million in revenue, a decrease of RM63.06 million or 31%, compared to RM206.11 million recorded in the previous financial period ended 30 September 2019 ("3QFY19"). For 3QFY20, the Group also recorded a loss before tax of RM8.26 million compared to profit before tax of RM12.58 million in the same period last year mainly due to unprecedented economic and operating environment disruption arising from the COVID-19 pandemic crisis.

An analysis of the results of each segment is as follows:-

a) Integrated Facilities Management ("IFM")

For 3QFY20 IFM recorded RM66.71 million or 33% decrease in revenue to RM134.60 million compared to RM201.31 million in 3QFY19. The decline in financial performance in the current quarter is mainly attributable to lower revenue contributions, especially from parking operations, arising from the imposition of Movement Control Order ("MCO"), on 18 March 2020 due to the COVID-19.

Lower occupancy at the Rapid Temporary Executive Village ("RTEV") AT Pengerang, Johor and the expiration of the Group's maintenance contract for KLIA also contribute to the decline in financial performance.

b) Property and Land Development ("PLD")

For 3QFY20, PLD recorded a revenue of RM9.97 million compared to RM5.74 million in FY2019 due to higher number of units sold from our projects in Taman Damansara Aliff, Johor Bahru and Bandar Damansara Kuantan, Pahang.

Despite recording higher revenue for Q3FY20, PLD recorded a lower profit at RM0.86 million as compared to RM4.66 million profit in Q3FY19, due to a lower contribution from our associate company which is involved in development in Central Park, Tampoi, Johor Bahru.

c) Project Management Consultancy ("PMC")

For 3QFY20, the PMC segment recorded lower revenue of RM0.90 million representing decrease of RM1.10 million (55%) compared to the previous corresponding period.

The weaker financial performance for the PMC segment in 3QFY20 is also attributable to lower revenue contributions caused by the continuing MCO which restricts businesses from full operations.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020 (CONT'D)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER

	Current Quarter	Immediate Preceding Quarter	Changes
	30-Sep-20	30-Jun-20	%
Revenue	46,779	46,868	-0.2%
Gross Profit	11,165	7,220	55%
Operating Loss	(4,075)	(2,048)	-99%
Loss Before Tax	(4,312)	(2,324)	-86%
Loss After Tax	(4,729)	(2,034)	-132%

The Group's revenue for the third quarter ended 30 September 2020 decreased by RM0.09 million to RM46.78 million compared RM46.87 million recorded in last immediate preceding quarter ended 30 June 2020. In tandem with the decrease in revenue, the Group reported a net loss of RM4.73 million due to the unprecedented disruption in the operating environment on all the Group's business segments arising from the economic impact of COVID-19. The weaker financial performance for the current year's 3rd quarter is mainly due to lower revenue contributions from our parking operations, as a result of the imposition of MCO to curb the pandemic, and lower contributions from our associate company which is involved in development in Central Park, Tampoi, Johor Bahru.

B3 CURRENT YEAR'S PROSPECTS

The unprecedented scale of the COVID-19 pandemic, which has caused a global economic slowdown, and the ensuing imposition of the nationwide MCO in Malaysia since 18 March 2020, to control the pandemic's spread, has brought major disruption to the Group's operating environment.

As we continue to face many challenges in our business due to the global economic slowdown, the Group aims to strengthen our resiliency and financial position in order to ultimately achieve our targets under our existing Strategic Restructuring Plan ("SRP").

The SRP is a live plan and we will review the strategies and targets set in place every year to ensure that it is relevant and responsive to current market and economic conditions. In line with the Group's goals, we will be re-evaluating our capacity and strengths in FY2020 by reviewing our business segments and redefining our businesses. Our rationale in redefining our business segments is to ensure that each segment has its own unique target market and set of goals, to better build synergies across segments and avoid overlap in functions to achieve optimisation throughout the Group.

Our ability to offer feasible and innovative solutions as well as a broader scope of consultancy services will underscore our operations alongside the generation of greater value to all our stakeholders; from our clients, our employees, our investors to our regulators.

Whilst the PLD segment remains the key driver of profit for DBhd over the long-term, we continue to be selective with our development projects as the property market recovers. Meantime, we foresee the IFM segment to predominantly generate larger growth opportunities for DBhd, countering the effects of the softer property market. Through our expansion of tech-based solutions, we are also looking at ways to address rising manpower and maintenance costs in view of the through technology advancement and automation to improve our operational efficiencies and reduce dependence on labour intensive work approach.

On the PMC front, we are combining strengths with PLD to expand our consultancy services beyond the healthcare sector to specialised development projects such as hospital planning, development and construction which will diversify income streams as well as support the Group's property projects.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020 (CONT'D)

B3 CURRENT YEAR'S PROSPECTS (CONT'D)

a) Property and Land Development Activities

Our outlook for the property market in Malaysia will remain cautious in view of current stagnation as the property market recovers. Amid the slower property market, we remain focused on selecting only property projects that can improve the Group's margins, cash flow and bottom-line performance. We believe that opportunities still remain in untapped segments of the market and there is strong genuine demand for affordable homes with good location and infrastructure, close to economic growth areas. With this in mind, marketing our current property projects will be one of our key priorities.

In May 2019, we received Letter of Award ("LOA") from Menteri Besar Negeri Sembilan Incorporated ("MBNSI") for a joint development project on 50 acres of commercial land in Bandar Sri Sendayan, Seremban, Negeri Sembilan. The gross development value ("GDV") of this mixed development project will be approximately RM771.0 million, consisting of commercial podiums, shop lots and residential units. The project is expected to contribute positively to the earnings and net assets of DBhd Group.

b) Integrated Facilities Management

As we continue our transformation to become the Preferred Assets and Facilities Management Solutions Provider in the industry, we are exploring ways to harness and develop related and complementary facilities management services beyond our core strength as engineering service provider – such as our own in-house cashless payment solution as well as an automated centralised system – making DBhd a one-stop-shop for IFM services. We aim to do this with minimal capital expenditure and an asset-light approach.

We have successfully developed and delivered our own in-house cashless payment solution as well as automated centralised system for Metro Parking car parks over the past few years. This cashless payment solution has been expanded for F&B payments as well as security management (i.e. operations and maintenance) for off-site and interconnecting facilities and utilities in the RAPID Executive Village and Management Office at Pengerang, Johor. Building on the success of our cashless payment solutions, moving forward, technology-based solutions will continue to be the key to enhancing and expanding our suite of IFM services as well as providing customisable solutions to meet our clients' needs and requirements in today's new normal.

c) Project Management Consultancy

We plan to broaden our offerings for the PMC segment beyond the healthcare sector to a wider sector including construction. Spearheaded by Damansara PMC Services Sdn Bhd ("DPMC"), we will grow our PMC segment by pairing strengths with PLD to focus on specialised projects especially in hospital and medical centre developments. This is aimed at increasing and diversifying our income streams to ensure a more sustainable recurring revenue as well as to support the Group's property projects.

Backed by sound technical knowledge and expertise especially in the areas of hospital planning and construction, project management and technical consultancy, we will continue to pursue PMC projects as we expand our offerings in the areas of construction and hospital management.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020 (CONT'D)

B4 PROFIT FORECAST/PROFIT GUARANTEE

There were no profit forecast / profit guarantee during the current quarter under review.

B5 INCOME TAX EXPENSE

	Individual quarter		Cumulative quarter	
	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Current tax	417	572	753	2,733
	<u>417</u>	<u>572</u>	<u>753</u>	<u>2,733</u>

B6 STATUS OF CORPORATE PROPOSAL

There were no changes in Corporate proposal during the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020 (CONT'D)

B7 BORROWINGS AND DEBT SECURITIES

As at 3rd quarter ended 30 September 2020					
Long Term		Short Term		Total Borrowings	
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)
Secured					
Term Loan	1,435	1,874	-	180	2,054
Hire purchase	1,004	150	28	1,026	1,176
Unsecured					
Advanced from shareholder of a subsidiary	-	-	-	1,805	1,805
Advanced from shareholder	-	-	-	2,047	2,047
Total	2,439	2,024	28	5,058	7,082

As at 3rd quarter ended 30 September 2019					
Long Term		Short Term		Total Borrowings	
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)
Secured					
Bank Overdraft	-	-	-	2,369	2,369
Term Loan	1,870	2,338	-	178	2,516
Hire purchase	1,502	525	118	1,070	1,595
Unsecured					
Advanced from shareholder of a subsidiary	-	-	-	1,805	1,805
Advanced from shareholder	-	-	-	2,014	2,014
Total	3,372	2,863	118	7,436	10,299

Advance from shareholder decreased in current year due to repayment and interest charged at 2.5% per annum .
Hire purchase decreased due to repayment and interest charged on average of 5.5% per annum.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020 (CONT'D)

B8 DERIVATIVES

During FY2020, there were no derivatives contracts entered into by the Group.

B9 GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains/losses arising from the fair value changes of financial liabilities.

B10 CHANGES IN MATERIAL LITIGATION

Since the previous quarterly report ended 27 August 2020, the following are the changes:

a) Om Cahaya Mineral Asia Berhad ("OmC" or the "Plaintiff") v Damansara Realty (Pahang) Sdn. Bhd. ("DRP" or the "Defendant")

On 8 September 2020, the Court of Appeal postponed the Hearing of both appeals against the Kuala Lumpur High Court's ("KLHC") Decision on the Trial Proper ("Appeal 1/ Liability Appeal") and against KLHC's Decision on the Assessment of Damages ("Appeal 2 / Assessment Appeal"). On 24 September 2020, the Court informed the parties that the new Hearing date is fixed on 3 December 2020.

b) Express Rail Link Sdn Bhd ("ERL/Plaintiff") v Semasa Parking Sdn Bhd ("SPSB/Defendant") & Metro Parking (M) Sdn Bhd ("MPM/Third Party")

During Hearing on 15 September 2020 pertaining to SPSB's Application for the KLHC to determine the preliminary issues/questions pursuant to Order 33 Rules 2 and 5 of the Rules of Court 2012 ("Order 33 Application"), the KLHC has fixed the Decision date on 13 October 2020, which was later postponed to 19 October 2020 as the KLHC has formulated a new issue to be submitted by ERL & SPSB by 16 October 2020. Further, during the Case Management held via email on 19 October 2020, the Kuala Lumpur High Court has directed that the Decision date for the Defendant's application on dismissal of action after decision of preliminary issue under Order 33 rule 5 Rules of Court 2012 ("**O.33 Application**") has been fixed on 24 November 2020 and in the event the Defendant's O.33 Application is dismissed, the full Trial is fixed on 17 December 2020 and 18 December 2020.

c) Southern Flame Sdn Bhd ("SF/Plaintiff") v Metro Parking (M) Sdn Bhd ("MPM/Third Party")

On 22 July 2020, JBHC had delivered its decision on the Assessment of Damages where it decided for MPM to pay an outstanding amount of RM1,271,534.34 being the amount due and owing by MPM to SF from 1 May 2011 until 30 November 2011, with interest at the rate of 5% per annum of the aforesaid outstanding amount from the date payable on 16 June 2011 until the full and final satisfaction of the amount.

MPM has already made the full payment of the judgement sum amounting to RM1,859,740.34 (including interest) to SF.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020 (CONT'D)

B11 DIVIDEND

The Directors did not recommend any dividend for the current quarter under review.

B12 EARNINGS PER SHARE ("EPS")

	Cumulative 9 months	
	Current Quarter 30-Sep-20	Preceding Year Quarter 30-Sep-19
a) Basic EPS		
Net profit attributable to ordinary shareholders (RM'000)	(8,640)	9,314
Weighted average number of ordinary shares in issue ('000)	318,371	318,371
Basic earnings per ordinary share (sen)	(2.71)	2.93

Basic earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

b) Diluted EPS

Diluted earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

BY ORDER OF THE BOARD

MUSTAFFA BIN ABDUL RAZAK [LS0009746]

Secretary

Kuala Lumpur

25 November 2020